

## **Control of Corporations**

### **Corporate actors:**

- Stockholders
- Managers
- Board of directors
- Creditors

### **Forms of control:**

- Operational management
- Strategic control
- Structural constraint
  - Symmetrical (mutual deterrence or dependency)
  - Asymmetrical (hegemony)

### **Theories of corporate control:**

- Owner (family) control
- Managerial control
- Bank control
- Bank (financial) hegemony