

Typo in “Liquidity Traps, Learning and Stagnation” (George W Evans, Eran Guse and Seppo Honkapohja) *European Economic Review*, Vol. 52, 2008, 1438-1463.

In equation (23), which rewrites the Euler equation, σ_1 should be $1/\sigma_1$. Thus it should correctly read

$$c_t = c_{t+1}^e (\pi_{t+1}^e / \beta R_t)^{1/\sigma_1}.$$

This typo also appears on the last page of the appendix. The rest of the paper is unaffected.

The same typo also appears in Section 3.3.2 of “Learning and Macroeconomics” (George W Evans and Seppo Honkapohja), *Annual Review of Economics*, Vol. 1, 2009; in the Section “Liquidity Traps and Deflationary Spirals” in the Evans & Honkapohja paper “Expectations, Learning and Monetary Policy: An Overview of Recent Research”; and in the Appendix of the paper “The Stagnation Regime of the New Keynesian Model and Recent US Policy” (George W Evans).