

Earnings Potential for Economics Majors is Very Good.

Table 1: Median Base Salary of Economists in 2000, by Degree

Starting Salaries		Salaries	
Degree		Degree	
Bachelor's	35,000	Bachelor's	67,500
Master's	45,000	Master's	80,000
Ph.D.	60,000	Ph.D.	91,000

Source: National Association for Business Economics, Salary Characteristics, 2000.

Table 2: Annual Earnings by Selected Professions in 2000

Profession	Annual Earnings
Lawyers	88,280
Actuaries	66,590
Electrical Engineers	64,910
Economists	64,830
Human Resource Managers	59,000
Mechanical Engineers	58,710
Computer Programmers	57,590
Management Analysts	55,040
Architects	52,510
Financial Analysts	52,420
Chemists	50,080
Psychologists	48,596
Accountants/Auditors	43,500
Writers/Editors	42,270
K-12 Teachers	37,610
Social Workers	31,470

Source: Bureau of Labor Statistics, U.S. Department of Labor. Statistics for these and other professions available at: www.bls.gov/oco/.