This seminar will examine international economics from a microeconomic perspective, with its focus largely on trade and trade protection and promotion policies. The first couple weeks will be a quick treatment of traditional trade theory to provide a basic framework. This will be followed by an examination of recent trade theory, including introduction of imperfect competition, and empirical specifications modeling trade flows. The rest of the seminar will focus on trade policies, including tariffs, quotas, export subsidies, and antidumping and countervailing duties.

The seminar will be a mix of lecture material and discussion of papers, with more lecture the first few weeks as we work through trade theories. We will rely on Robert Feenstra’s graduate text, *Advanced International Trade: Theory and Evidence*, as our primary source for many of the topics we cover, but supplement with relevant journal articles. We will have weekly or biweekly assignments and quizzes (20% of your grade for Ph.D. students, 30% for Master’s) and a midterm later in the term (30% for Ph.D. students, 35% for Master’s students).

The ultimate goal in a field class is to get you working on and writing original research. To achieve this, a paper will be due at the end of the term (30 % for Ph.D. students, 35% for Master’s students) at 5 pm on Wednesday, March 21. The topic for the presentation and literature review needs to be decided in consultation with me by the third week of class. There will be two options for the paper: 1) a 10-12 page literature review (with at least 15 cites), or 2) a paper that presents a new problem or issue and derives theoretical and/or empirical results (at least 10 pages). I will discuss these options at more length in class. Finally, the Ph.D. students only will present an article to the class (20% for Ph.D.) from their literature review in one of the final two weeks of class.

Course readings for each topic will be announced a week in advance. We may or may not cover each of the required articles listed below in topic areas.

**Required Text:**
Other Recommended Texts:


General Outline of Topics for the Course

Starred (*) readings are required reading. Unstarred ones are recommended.

1) Ricardian Trade Model


2) Heckscher-Ohlin Model of Trade


2) Heckscher-Ohlin Model of Trade continued


3) Testing Traditional Trade Theories


4) Increasing Returns and the Gravity Equation


5) Trade Policy: Tariffs


6) Trade Policy: Import Quotas and Export Subsidies


7) Dumping and Administered Protection


8) Political Economy of Trade and Protection


9) Trade Negotiations and Trade Agreements


